## Australian Bureau of Statistics

INTERNATIONAL TRADE IN GOODS AND SERVICES

Balance on Goods and Services


20072008
(a) A trend break of $\$ 1,685 \mathrm{~m}$ has been applied to April 2008.

## I N Q U I R I E S

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## KEY FIGURES

|  | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{aligned} & \text { June } \\ & 2008 \end{aligned}$ | $\begin{array}{r} \text { July } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ \text { o8 to } \\ \text { Jul } 08 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | $\begin{array}{r} \% \\ \text { change } \end{array}$ |
| BALANCE ON GOODS AND SERVICES |  |  |  |  |
| Trend estimates | -175 | -101 | -34 | 66 |
| Seasonally adjusted | -280 | 351 | -717 |  |
| CREDITS (Exports of goods \& services) |  |  |  |  |
| Trend estimates | 22359 | 22765 | 23095 | 1 |
| Seasonally adjusted | 22554 | 23053 | 22880 | -1 |
| DEBITS (Imports of goods \& services) |  |  |  |  |
| Trend estimates | 22534 | 22866 | 23129 | 1 |
| Seasonally adjusted | 22834 | 22702 | 23597 | 4 |

## . not applicable

## KEY POINTS

## BALANCE ON GOODS AND SERVICES

- The trend estimate of the balance on goods and services was a deficit of $\$ 34 \mathrm{~m}$ in July 2008, a decrease of $\$ 67 \mathrm{~m}$ on a revised deficit in June 2008.
- In seasonally adjusted terms, the balance on goods and services was a deficit of $\$ 717 \mathrm{~m}$ in July 2008, a turnaround of $\$ 1,068 \mathrm{~m}$ on a revised surplus in June 2008.
- The seasonally adjusted deficit was primarily due to the strong rise in goods and services debits, mainly in intermediate and other goods.


## CREDITS (EXPORTS OF GOODS \& SERVICES)

- Seasonally adjusted, goods and services credits fell $\$ 173 \mathrm{~m}$ (1\%) to $\$ 22,880 \mathrm{~m}$. Non-rural goods fell $\$ 665 \mathrm{~m}$ (4\%) and rural goods fell $\$ 79 \mathrm{~m}$ (3\%), while other goods rose $\$ 577 \mathrm{~m}(55 \%)$. Services credits fell $\$ 8 \mathrm{~m}$.
- The fall in non-rural and other goods was largely driven by coal, coke and briquettes, which fell $\$ 356 \mathrm{~m}$ (9\%).


## DEBITS (IMPORTS OF GOODS \& SERVICES)

- Seasonally adjusted, goods and services debits rose $\$ 895 \mathrm{~m}$ (4\%) to $\$ 23,597 \mathrm{~m}$. Intermediate and other goods rose $\$ 1,118 \mathrm{~m}(12 \%)$ while capital goods fell $\$ 199 \mathrm{~m}(5 \%)$ and consumption goods fell $\$ 85 \mathrm{~m}(2 \%)$. Services debits rose $\$ 60 \mathrm{~m}(1 \%)$.
- The increase in intermediate and other goods was driven by fuels and lubricants, which rose $\$ 822 \mathrm{~m}(29 \%)$.

| ISSUE | RELEASE DATE |
| :--- | :--- |
| August 2008 | 2 October 2008 |
| September 2008 | 5 November 2008 |
| October 2008 | 4 December 2008 |
| November 2008 | 8 January 2009 |
| December 2008 | 3 February 2009 |
| January 2009 | 5 March 2009 |

Revisions were made to the previous six months to incorporate the latest available data relating to merchandise trade.

Major changes have been made to the product classifications used to present goods statistics on both a Balance of Payments and a Recorded trade basis in this publication and for related time series spreadsheets. International merchandise trade exports and imports data on a Recorded trade basis have been revised back to July 2005 to incorporate the introduction of the Standard International Trade Classification Revision 4 (SITC Rev 4) and the update to correspondences used to compile related commodity statistics. This has resulted in a break in some series between June and July 2005. However, these changes do not impact on Total exports and imports or on exports and imports by country or state.

Related to these changes to Recorded trade statistics, international trade in goods credits (exports) and debits (imports) on a Balance of Payments basis have been revised back to July 1993 to incorporate updated correspondences for the Balance of Payments commodity classifications.

In addition, monthly data for passenger and other transportation services has been split into 'passenger transportation' and 'other transportation' services. Passenger transportation services includes agency fees and commission receipts for air transport. The new series are available from July 1993 on a monthly basis and September 1993 on a quarterly basis.

The product classification changes do not impact on total goods or services credits and debits. For more details about these revisions refer to Changes in this issue on page 4.

The seasonally adjusted and trend estimates have been revised due to the use of concurrent seasonal adjustment (see paragraph 8 in the Explanatory Notes) and the annual seasonal reanalysis (see Changes in this issue on page 4 ).

Brian Pink
Australian Statistician
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## CHANGES IN THIS ISSUE

MAJOR CHANGES TO STATISTICS PRESENTED BY COMMODITY

This issue introduces major changes to the product classifications used to present statistics on both a Balance of Payments and a Recorded trade basis in this publication and related time series spreadsheets. The changes result from:

- replacing Standard International Trade Classification Revision 3 (SITC Rev 3) with Standard International Trade Classification Revision 4 (SITC Rev 4)
- updating the correspondences used to compile statistics on a Balance of Payments Broad Economic Category (BoPBEC), Balance of Payments Commodity of Exports (BoPCE) and Broad Economic Category (BEC) basis
- providing additional detail for transportation services credits and debits.

Statistics presented according to the updated correspondences are called BoPBEC Rev 1, BoPCE Rev 1 and BEC 2007, respectively.

The changes made to statistics presented on a Balance of Payments basis include:

- all goods data are presented according to BoPBEC Rev 1 or BoPCE Rev 1 i.e. estimates have been revised back to July 1993 on the basis of the updated correspondences to maintain consistency in the time series
- data for passenger and other transportation services has been split into 'passenger transportation' and 'other transportation' services
- time series spreadsheet titles and data item descriptions have been modified to improve consistency.

These revisions did not change the total goods or services credits and debits.

The changes made to statistics presented on a Recorded trade basis include:

- all data from July 2005 are presented according to SITC Rev 4, BoPBEC Rev 1 and BEC 2007
- all data prior to July 2005 are presented according to SITC Rev 3, BoPBEC and BEC
- therefore, a break in each of the series occurs between June 2005 and July 2005
- SITC Rev 4 free standing descriptors are used to present data for all periods and care should be taken when using free standing descriptors to interpret data prior to July 2005
- time series spreadsheets have been modified to accommodate labels for SITC Rev 4 and, in some cases, titles and data item descriptions have been modified to improve consistency
- an error in the concordance between two petroleum tariff item statistical codes and related classifications was previously corrected back to July 2006. This correction has been extended back to July 2005 for good imports for the following classifications:
- SITC Rev 4 item 33460 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations n.e.s., containing by weight $70 \%$ or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than waste oils
- BoPBEC Rev 1 item OK02 - motor spirit and item OK03 - other petroleum
- BEC 2007 item 321 - Processed motor spirit and item 322 - Processed fuels and lubricants (excl. motor spirits).

These revisions do not change total goods imports or exports or goods data by state or country.

## CHANGES IN THIS ISSUE continued

MAJOR CHANGES TO STATISTICS PRESENTED BY COMMODITY continued

In incorporating SITC Rev 4, the Major commodities listed in tables 12 and 13 have been reviewed with some new commodities added and one import commodity removed.

Changes to series IDs in the Time Series Spreadsheets are listed on page 6.
Recorded trade data available on request on a consultancy basis from ABS client services includes:

- SITC Rev 3 basis for 2005-06 and 2006-07 (with SITC Rev 3 for earlier periods available from the relevant time series spreadsheets)
- BEC basis for all periods prior to July 2007
- BEC 2007 basis for periods from July 2005.

For details about the introduction of SITC Rev 4 and the impact on related classifications, refer to the Information Paper: Impact of introducing Revision 4 of the Standard International Trade Classification, 2008 (cat. no. 5368.0.55.010)

In monthly services tables 9 and 10, 'passenger and other transportation' has been split into 'passenger transportation' and 'other transportation' services.

In both the monthly tables and the quarterly series (table 11), 'passenger transportation' includes agency fees and commissions but excludes all other components of 'other transportation credits'.

The seasonally adjusted and trend estimates of goods and services have been revised as a result of the annual seasonal reanalysis which reviews the seasonal and trading day factors in more detail than possible in the monthly processing cycle and assesses the appropriateness of any prior corrections. The annual reanalysis was brought forward from the September reference month to coincide with the changes to commodity classifications mentioned above.

As a result of the reanalysis, a cautionary footnote has been added to the following goods credits seasonally adjusted series:

- other mineral fuels
- metals (excl. non-monetary gold)
- goods procured in ports by carriers.

The cautionary footnote has been removed from the good debits, seasonally adjusted series for organic and inorganic chemicals.

The cautionary footnote has been added to freight services credits.

## CHANGES IN TIME SERIES SPREADSHEETS

CHANGES IN TIME SERIES SPREADSHEETS

TABLE 9

TABLE 10

TABLE 12B

TABLE 13B

TABLE 91

Listed below are the Series IDs which changed in the Time Series Spreadsheets with this issue.

SERVICES, Summary: Original, Current prices

- Series ID A2282888T (Passenger and other services credits) and A2282893K (Passenger and other services debits) have been deleted and replaced with 4 new Series IDs:
- A2493566A - Passenger transportation services credits
- A2493567C - Other transportation services credits
- A2493568F - Passenger transportation services debits

A2493569J - Other transportation services debits

SERVICES, Summary: Seasonally adjusted and trend estimates, Current prices

- Seasonally adjusted - Series ID A612789F (Passenger and other services credits) and A612793W (Passenger and other services debits) have been deleted and replaced with 4 new Series IDs:
- A2519168K - Passenger transportation services credits
- A2519166F - Other transportation services credits
- A2519167J - Passenger transportation services debits
- A2519169L - Other transportation services debits
- Trend estimates - Series ID A612797F (Passenger and other services credits) and A612801K (Passenger and other services debits) have been deleted and replaced with 4 new Series IDs:
- A2519170W - Passenger transportation services credits
- A2519171X - Other transportation services credits
- A2519172A - Passenger transportation services debits
- A2519173C - Other transportation services debits

MERCHANDISE EXPORTS: Standard International Trade Classification (3 digit), FOB Value

- A new series ID A2527526X has been added in between A1828489R (Miscellaneous chemical products, nes) and A1828490X (Leather)

MERCHANDISE IMPORTS: Standard International Trade Classification (3 digit), Customs Value

- A new series ID A2519366X has been added in between A1828847C (Miscellaneous chemical products, nes) and A1828848F (Leather)


## MONTHLY COMBINED SEASONAL ADJUSTMENT FACTORS

- Series ID A2433248A (Services credits, Passenger and other) and A2433255X (Services debits, Passenger and other) have been deleted and replaced with 4 new Series IDs:
- A2519174F - Services credits, Passenger transportation

A2519175J - Services credits, Other transportation

- A2519176K - Services debits, Passenger transportation
- A2519177L - Services debits, Other transportation


## TIME SERIES DATA

TIME SERIES DATA

TRADE IN SERVICES DATA CUBES

Financial year (cat. no. 5368.0.55.003)

Calendar year (cat. no. 5368.0.55.004)

Data available free on the ABS web site [http://www.abs.gov.au](http://www.abs.gov.au) include longer time series of tables in this publication and additional spreadsheets and data cubes below:

31 Merchandise exports by Broad Economic Category (BEC)
32 Merchandise exports by industry of origin (ANZSIC)
33 Merchandise imports by Broad Economic Category (BEC)
34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)
35 Merchandise imports by industry of origin (ANZSIC)
36 Merchandise exports, state by country and country groups
37 Merchandise imports, state by country and country groups 91 Monthly seasonal adjustment factors and forward factors for 12 months.

Data are usually updated on an annual basis - with the March issue of 5368.0 for calendar year and with the September issue for financial year.

1 International trade in services, credits, state by financial year
2 International trade in services, credits, financial year by state
3 International trade in services, debits, state by financial year 4 International trade in services, debits, financial year by state

5 International trade in services, credits, financial year by country and service 6 International trade in services, credits, service by financial year and by country 7 International trade in services, debits, financial year by country and service 8 International trade in services, debits, service by financial year and by country 9 International trade in services, financial year by detailed service.

1 International trade in services, credits, state by calendar year 2 International trade in services, credits, calendar year by state

3 International trade in services, debits, state by calendar year
4 International trade in services, debits, calendar year by state
5 International trade in services, credits, calendar year by country and service
6 International trade in services, credits, service by calendar year and by country
7 International trade in services, debits, calendar year by country and service
8 International trade in services, debits, service by calendar year and by country
9 International trade in services, calendar year by detailed service
10 International trade in services, credits, calendar year by country and travel service
11 International trade in services, debits, calendar year by country and travel service.

## ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services in July 2008 was a deficit of $\$ 34 \mathrm{~m}$, a decrease of $\$ 67 \mathrm{~m}$ on the revised deficit in June 2008.

In seasonally adjusted terms, the balance on goods and services in July 2008 was a deficit of $\$ 717 \mathrm{~m}$, a turnaround of $\$ 1,068 \mathrm{~m}$ on the revised surplus in June 2008.

EXPORTS OF GOODS AND SERVICES

Exports of goods
The trend estimate of goods and services credits rose $\$ 330 \mathrm{~m}(1 \%)$ between June and July to $\$ 23,095 \mathrm{~m}$.

In seasonally adjusted terms, goods and services credits fell $\$ 173 \mathrm{~m}(1 \%)$ to $\$ 22,880 \mathrm{~m}$. Non-rural goods fell $\$ 665 \mathrm{~m}$ (4\%) and rural goods fell $\$ 79 \mathrm{~m}$ (3\%), while other goods rose $\$ 577 \mathrm{~m}$ (55\%). Services credits fell $\$ 8 \mathrm{~m}$.

GOODS CREDITS

(a) Trend breaks of $\$ 819 \mathrm{~m}$ to April 2005, $\$ 500 \mathrm{~m}$ to April 2006 and $\$ 1,685 \mathrm{~m}$ to April 2008 have been applied.

RURAL GOODS
In trend terms, exports of rural goods fell $\$ 7 \mathrm{~m}$ to $\$ 2,297 \mathrm{~m}$.

In seasonally adjusted terms, exports of rural goods fell $\$ 79 \mathrm{~m}(3 \%)$ to $\$ 2,194 \mathrm{~m}$.
The components contributing to the fall in the seasonally adjusted estimates were:

- cereal grains and cereal preparations, down \$109m (18\%)
- other rural, down $\$ 8 \mathrm{~m}$ (1\%).

Partly offsetting these were:

- wool and sheepskins, up \$26m (14\%)
- meat and meat preparations, up $\$ 12 \mathrm{~m}(2 \%)$.

In original terms, exports of rural goods fell $\$ 30 \mathrm{~m}(1 \%)$ to $\$ 2,160 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

NON-RURAL GOODS
In trend terms, exports of non-rural goods rose $\$ 272 \mathrm{~m}(2 \%)$ to $\$ 14,917 \mathrm{~m}$.

In seasonally adjusted terms, exports of non-rural goods fell $\$ 665 \mathrm{~m}$ (4\%) to $\$ 14,486 \mathrm{~m}$.
Components contributing to the fall in the seasonally adjusted estimates were:

- coal, coke and briquettes, down $\$ 356 \mathrm{~m}$ (9\%)
- other non-rural, down $\$ 179 \mathrm{~m}$ (18\%)
- other mineral fuels, down $\$ 155 \mathrm{~m}$ (8\%).

In original terms, exports of non-rural goods fell $\$ 496 \mathrm{~m}(3 \%)$ to $\$ 14,780 \mathrm{~m}$.
The adjustments to account for the new contract prices that have not been fully reflected in the Australian Customs Services (ACS) source data continue for both coal and iron ore for April, May and June. In addition, the value of iron ore for July 2008 has been adjusted up $\$ 200 \mathrm{~m}$. On the recorded trade basis, the value of iron ore and concentrates increased by $22 \%$ between June and July 2008 with volumes up $8 \%$ and prices up $13 \%$. In the adjusted balance of payments series, the comparable item increased $7 \%$, with volumes up $7 \%$.

OTHER GOODS
In trend terms, exports of other goods rose $\$ 20 \mathrm{~m}(2 \%)$ to $\$ 1,300 \mathrm{~m}$.
In seasonally adjusted terms, exports of other goods rose $\$ 577 \mathrm{~m}$ (55\%) to $\$ 1,627 \mathrm{~m}$ with non-monetary gold, up $\$ 562 \mathrm{~m}$ (64\%).

In original terms, exports of other goods rose $\$ 569 \mathrm{~m}(54 \%)$ to $\$ 1,623 \mathrm{~m}$.


In trend terms, services credits rose $\$ 44 \mathrm{~m}(1 \%)$ to $\$ 4,581 \mathrm{~m}$.
In seasonally adjusted terms, services credits fell $\$ 8 \mathrm{~m}$ to $\$ 4,572 \mathrm{~m}$.
Components contributing to the fall in the seasonally adjusted estimates were:

- transportation services, down $\$ 23 \mathrm{~m}$ (3\%)
- other services, down $\$ 20 \mathrm{~m}$ (2\%).

Partly offsetting these was:

- travel services, up $\$ 35 \mathrm{~m}$ (1\%).

In seasonally adjusted terms, tourism related services credits rose $\$ 15 \mathrm{~m}(1 \%)$ to \$2,950m.

## ANALYSIS AND COMMENTS continued

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose $\$ 263 \mathrm{~m}(1 \%)$ between June and July to $\$ 23,129 \mathrm{~m}$.

In seasonally adjusted terms, goods and services debits rose $\$ 895 \mathrm{~m}$ (4\%) to $\$ 23,597 \mathrm{~m}$. Intermediate and other merchandise goods rose $\$ 856 \mathrm{~m}(10 \%)$ and other goods rose $\$ 262 \mathrm{~m}$ (30\%), while capital goods fell $\$ 199 \mathrm{~m}(5 \%)$ and consumption goods fell $\$ 85 \mathrm{~m}$ (2\%). Services debits rose $\$ 60 \mathrm{~m}$ (1\%).

GOODS DEBITS


In trend terms, imports of consumption goods rose $\$ 3 \mathrm{~m}$ to $\$ 5,155 \mathrm{~m}$.

In seasonally adjusted terms, imports of consumption goods fell $\$ 85 \mathrm{~m}(2 \%)$ to $\$ 5,113 \mathrm{~m}$.
The main components contributing to the fall in the seasonally adjusted estimates were:

- household electrical items, down $\$ 75 \mathrm{~m}$ (13\%)
- consumption goods n.e.s., down $\$ 42 \mathrm{~m}$ (3\%).

Partly offsetting these were:

- non-industrial transport equipment, up $\$ 23 \mathrm{~m}(2 \%)$
- toys, books and leisure goods, up $\$ 22 \mathrm{~m}$ (5\%).

In original terms, imports of consumption goods rose $\$ 517 \mathrm{~m}(11 \%)$ to $\$ 5,288 \mathrm{~m}$.

## CAPITAL GOODS

In trend terms, imports of capital goods rose $\$ 22 \mathrm{~m}(1 \%)$ to $\$ 4,038 \mathrm{~m}$.

In seasonally adjusted terms, imports of capital goods fell $\$ 199 \mathrm{~m}$ (5\%) to $\$ 4,017 \mathrm{~m}$.

The main component contributing to the fall in the seasonally adjusted estimates was civil aircraft, down $\$ 320 \mathrm{~m}$ (64\%).

Partly offsetting this were:

- industrial transport equipment n.e.s., up $\$ 48 \mathrm{~m}$ (6\%)
- machinery and industrial equipment, up $\$ 39 \mathrm{~m}$ (3\%)
- telecommunications equipment, up $\$ 35 \mathrm{~m}$ (8\%).

In original terms, imports of capital goods fell $\$ 275 \mathrm{~m}(6 \%)$ to $\$ 4,056 \mathrm{~m}$.

## ANALYSIS AND COMMENTS continued

In trend terms, imports of intermediate and other merchandise goods rose $\$ 188 \mathrm{~m}$ (2\%) to $\$ 8,726 \mathrm{~m}$.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose $\$ 856 \mathrm{~m}$ ( $10 \%$ ) to $\$ 9,090 \mathrm{~m}$.

The main component contributing to the rise in the seasonally adjusted estimates was fuels and lubricants, up $\$ 822 \mathrm{~m}$ (29\%). In original terms, crude petroleum oils increased $\$ 498 \mathrm{~m}$ (32\%) with volumes up $25 \%$ and refined petroleum oils increased $\$ 257 \mathrm{~m}$ (21\%) with volumes up $21 \%$. Contributing to the increase in refined petroleum oils were:

- diesel increased $\$ 177 \mathrm{~m}$
- fuel oil increased $\$ 104 \mathrm{~m}$
- gasoline increased $\$ 13 \mathrm{~m}$.

In original terms, imports of intermediate and other merchandise goods rose $\$ 1,286 \mathrm{~m}(16 \%)$ to $\$ 9,270 \mathrm{~m}$.

OTHER GOODS
In trend terms, imports of other goods rose $\$ 25 \mathrm{~m}(3 \%)$ to $\$ 998 \mathrm{~m}$.
In both original terms and seasonally adjusted terms, other goods debits rose $\$ 262 \mathrm{~m}(30 \%)$ to $\$ 1,136 \mathrm{~m}$. The main components contributing to the rise were goods for processing, up $\$ 146 \mathrm{~m}$ and non-monetary gold, up $\$ 94 \mathrm{~m}$ (13\%).

SERVICES DEBITS


In trend terms, services debits rose $\$ 26 \mathrm{~m}$ (1\%) to $\$ 4,212 \mathrm{~m}$.

In seasonally adjusted terms, services debits rose $\$ 60 \mathrm{~m}(1 \%)$ to $\$ 4,241 \mathrm{~m}$.
Components contributing to the rise in the seasonally adjusted estimates were:

- transportation services, up $\$ 59 \mathrm{~m}(4 \%)$
- travel services, up $\$ 10 \mathrm{~m}$ (1\%).

Partly offsetting these was:

- other services, down \$9m (1\%).

In seasonally adjusted terms, tourism related services debits rose $\$ 17 \mathrm{~m}(1 \%)$ to $\$ 2,187 \mathrm{~m}$.

|  | BALANCE | CREDITS |  |  |  |  | DEBITS |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods(b) | Non-rural and other goods(b) | Total senvices | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Con- sumption <br> goods | Capital goods | Intermediate and other goods | Total services |
| Months | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2007 |  |  |  |  |  |  |  |  |  |  |  |  |
| May | -1 189 | 18291 | 14351 | 1918 | 12433 | 3940 | -19 480 | -15 678 | -4 519 | -3728 | -7431 | -3 801 |
| June | -1919 | 17879 | 13910 | 1873 | 12038 | 3969 | -19 798 | -15 974 | -4 590 | -3 612 | -7 772 | -3824 |
| July | -964 | 18325 | 14297 | 1951 | 12345 | 4028 | -19 289 | -15 464 | -4 625 | -3 274 | -7 565 | -3 825 |
| August | -1669 | 18657 | 14589 | 1881 | 12708 | 4068 | -20 326 | -16 434 | -4725 | -3709 | -7999 | -3 893 |
| September | -2 093 | 17778 | 13685 | 2000 | 11685 | 4094 | -19 872 | -15933 | -4765 | -3704 | -7464 | -3938 |
| October | -2 834 | 17381 | 13290 | 1890 | 11400 | 4091 | -20 216 | -16 299 | -4736 | -3 485 | -8 078 | -3917 |
| November | -2 088 | 18380 | 14263 | 1947 | 12316 | 4118 | -20 468 | -16548 | -4 897 | -3 699 | -7953 | -3920 |
| December | -1662 | 18875 | 14749 | 2147 | 12602 | 4127 | -20 538 | -16588 | -4979 | -3 847 | -7 762 | -3950 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 210 | 19405 | 15147 | 2138 | 13009 | 4258 | -21615 | -17573 | -5 129 | -3747 | -8 697 | -4 043 |
| February | -2 997 | 18648 | 14332 | 2128 | 12205 | 4316 | -21646 | -17623 | -5 061 | -3990 | -8 573 | -4 022 |
| March | -2 378 | 19635 | 15274 | 2256 | 13018 | 4361 | -22 013 | -17 917 | -5 219 | -4 226 | -8472 | -4 097 |
| April | 630 | 22201 | 17830 | 2397 | 15433 | 4371 | -21571 | -17468 | -4 935 | -3 772 | -8761 | -4 103 |
| May | -280 | 22554 | 18026 | 2361 | 15665 | 4528 | -22 834 | -18677 | -5 239 | -3 818 | -9 621 | -4 157 |
| June | 351 | 23053 | 18473 | 2273 | 16200 | 4580 | -22 702 | -18 521 | -5 198 | -4 216 | -9 108 | -4 181 |
| July | -717 | 22880 | 18308 | 2194 | 16113 | 4572 | -23 597 | -19 356 | -5 113 | -4 017 | -10 226 | -4 241 |

## TREND ESTIMATES

| 2007 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| May | -1 323 | 18150 | 14187 | 1929 | 12258 | 3963 | -19 473 | -15 683 | -4 628 | -3 523 | -7532 | -3789 |
| June | -1403 | 18199 | 14209 | 1913 | 12296 | 3990 | -19 602 | -15781 | -4 623 | -3 536 | -7622 | -3821 |
| July | -1485 | 18244 | 14223 | 1904 | 12319 | 4021 | -19 730 | -15 878 | -4 636 | -3555 | -7687 | -3851 |
| August | -1540 | 18319 | 14267 | 1909 | 12358 | 4051 | -19 858 | -15980 | -4 677 | -3572 | -7 732 | -3878 |
| September | -1982 | 18040 | 13964 | 1930 | 12033 | 4077 | -20 022 | -16120 | -4 738 | -3 593 | -7 789 | -3 902 |
| October | -2 090 | 18162 | 14064 | 1961 | 12104 | 4098 | -20 253 | -16 329 | -4 817 | -3637 | -7875 | -3923 |
| November | -2 209 | 18331 | 14216 | 2003 | 12213 | 4114 | -20 539 | -16 593 | -4903 | -3710 | -7980 | -3947 |
| December | -2 309 | 18557 | 14427 | 2061 | 12365 | 4131 | -20 866 | -16892 | -4 977 | -3791 | -8124 | -3974 |
| 2008 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | -2 218 | 18980 | 14708 | 2134 | 12575 | 4272 | -21 198 | -17 194 | -5 042 | -3860 | -8 291 | -4 005 |
| February | -2 167 | 19365 | 15053 | 2205 | 12848 | 4312 | -21532 | -17491 | -5 089 | -3 915 | -8487 | -4 041 |
| March | -2 097 | 19771 | 15405 | 2259 | 13146 | 4366 | -21 867 | -17 788 | -5 116 | -3957 | -8714 | -4 080 |
| April(c) | -298 | 21900 | 17475 | 2291 | 15183 | 4425 | -22 197 | -18080 | -5 131 | -3978 | -8971 | -4 118 |
| May | -175 | 22359 | 17875 | 2305 | 15571 | 4484 | -22 534 | -18381 | -5 142 | -3 997 | -9 242 | -4 153 |
| June | -101 | 22765 | 18228 | 2304 | 15924 | 4537 | -22 866 | -18679 | -5 152 | -4 016 | -9511 | -4 186 |
| July | -34 | 23095 | 18513 | 2297 | 16217 | 4581 | -23 129 | -18917 | -5 155 | -4 038 | -9 724 | -4 212 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.
(c) A trend break of $\$ 1,685 \mathrm{~m}$ has been applied to Non-rural and other goods credits and related aggregates in April 2008.

GOODS AND SERVICES(a), Summary: Original


## FINANCIAL YEAR TO DATE

## 1 month ended

| July |  |  |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| 2007 | $\mathbf{- 9 2 7}$ | 18507 | 14420 | 1892 | 12528 | 4087 | -19434 | -15480 | -4625 | -3278 | -7577 | -3954 |
| 2008 | -946 | 23187 | 18563 | 2160 | 16403 | 4624 | -24133 | -19750 | -5288 | -4056 | -10406 | -4383 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural and other goods.

|  | 2005-06 | 2006-07 | 2007-08 | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ | 1 MONTH ENDED JULY |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2007 | 2008 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods credits | 154425 | 169535 | 184148 | 18578 | 18520 | 18563 | 14420 | 18563 | 28.7 |
| Rural goods | 25266 | 25075 | 25485 | 2630 | 2190 | 2160 | 1892 | 2160 | 14.2 |
| Meat and meat preparations | 6709 | 7078 | 6548 | 651 | 559 | 584 | 515 | 584 | 13.4 |
| Cereal grains and cereal preparations | 4852 | 4171 | 4997 | 748 | 510 | 481 | 357 | 481 | 34.7 |
| Wool and sheepskins | 2544 | 3065 | 2803 | 246 | 181 | 198 | 200 | 198 | -1.0 |
| Other rural (a) | 11161 | 10761 | 11137 | 985 | 940 | 897 | 820 | 897 | 9.4 |
| Non-rural goods | 118210 | 131834 | 144472 | 14878 | 15276 | 14780 | 11368 | 14780 | 30.0 |
| Metal ores and minerals | 28934 | 35315 | 42173 | 4579 | 4749 | 4487 | 3157 | 4487 | 42.1 |
| Coal, coke and briquettes | 24352 | 21928 | 25120 | 3245 | 3789 | 3552 | 1588 | 3552 | 123.7 |
| Other mineral fuels | 13218 | 15642 | 18720 | 1738 | 1845 | 1955 | 1363 | 1955 | 43.4 |
| Metals (excl. non-monetary gold) | 11271 | 14820 | 14023 | 1290 | 1303 | 1204 | 1308 | 1204 | -8.0 |
| Machinery | 8066 | 8422 | 8793 | 758 | 687 | 745 | 752 | 745 | -0.9 |
| Transport equipment | 5314 | 4648 | 5737 | 640 | 490 | 545 | 462 | 545 | 18.0 |
| Other manufactures | 14996 | 16268 | 17015 | 1494 | 1420 | 1490 | 1464 | 1490 | 1.8 |
| Other non-rural (incl. sugar and beverages) | 12059 | 14791 | 12891 | 1134 | 993 | 802 | 1274 | 802 | -37.0 |
| Other goods | 10949 | 12626 | 14191 | 1070 | 1054 | 1623 | 1160 | 1623 | 39.9 |
| Goods for processing | 368 | 417 | 276 | 22 | 23 | 31 | 23 | 31 | 34.8 |
| Repairs on goods | 74 | 90 | 103 | 10 | 10 | 10 | 8 | 10 | 25.0 |
| Goods procured in ports by carriers | 1420 | 1379 | 1547 | 142 | 143 | 142 | 114 | 142 | 24.6 |
| Non-monetary gold | 9087 | 10740 | 12265 | 896 | 878 | 1440 | 1015 | 1440 | 41.9 |

[^0]|  | 2005-06 | 2006-07 | 2007-08 | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ | 1 MONTH ENDED JULY |  | Change |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2007 | 2008 |  |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Total goods debits | -169 716 | -183 527 | -204 935 | -18535 | -17960 | -19 750 | -15480 | -19 750 | 27.6 |
| Consumption goods | -50 221 | -54 913 | -59 382 | -5 025 | -4 771 | -5 288 | -4 625 | -5 288 | 14.3 |
| Food and beverages, mainly for consumption | -6 169 | -7 182 | -7 841 | -650 | -601 | -665 | -581 | -665 | 14.5 |
| Household electrical items | -4 191 | -4 525 | -5 049 | -369 | -479 | -507 | -398 | -507 | 27.4 |
| Non-industrial transport equipment | -13596 | -14894 | -16872 | -1 583 | -1 396 | -1416 | -1 177 | -1416 | 20.3 |
| Textiles, clothing and footwear | -6 364 | -6 805 | -7 051 | -514 | -501 | -643 | -614 | -643 | 4.7 |
| Toys, books and leisure goods | -4 057 | -4 328 | -4 576 | -432 | -375 | -428 | -327 | -428 | 30.9 |
| Consumption goods n.e.s. | -15 844 | -17 179 | -17993 | -1477 | -1419 | -1629 | -1528 | -1629 | 6.6 |
| Capital goods | -40 077 | -41 268 | -45460 | -3 823 | -4 331 | -4 056 | -3 278 | -4 056 | 23.7 |
| Machinery and industrial equipment | -14347 | -15 330 | -16 484 | -1400 | -1380 | -1511 | -1259 | -1511 | 20.0 |
| ADP equipment | -6 158 | -7 008 | -7 074 | -592 | -611 | -576 | -619 | -576 | -6.9 |
| Telecommunications equipment | -5 320 | -5 315 | -5 789 | -466 | -483 | -473 | -432 | -473 | 9.5 |
| Civil aircraft | -2 967 | -1667 | -2 691 | -209 | -500 | -180 | -10 | -180 | 1700.0 |
| Industrial transport equipment n.e.s. | -5 491 | -6 454 | -7659 | -666 | -859 | -817 | -509 | -817 | 60.5 |
| Capital goods n.e.s. | -5 794 | -5 494 | -5 763 | -490 | -498 | -499 | -449 | -499 | 11.1 |
| Intermediate and other merchandise goods | -72 737 | -79 923 | -90 475 | -8 739 | -7984 | -9 270 | -6735 | -9 270 | 37.6 |
| Food and beverages, mainly for industry | -651 | -819 | -923 | -93 | -69 | -83 | -72 | -83 | 15.3 |
| Primary industrial supplies n.e.s. | -1 186 | -1552 | -1477 | -143 | -124 | -191 | -138 | -191 | 38.4 |
| Fuels and lubricants | -21 014 | -21470 | -29570 | -3 187 | -2 846 | -3 668 | -1813 | -3 668 | 102.3 |
| Parts for transport equipment | -7 315 | -8 355 | -8834 | -789 | -734 | -805 | -695 | -805 | 15.8 |
| Parts for ADP equipment | -1857 | -1620 | -1 115 | -95 | -95 | -86 | -102 | -86 | -15.7 |
| Other parts for capital goods | -10 166 | -11780 | -11972 | -1 100 | -971 | -1 062 | -1 025 | -1 062 | 3.6 |
| Organic and inorganic chemicals | -4 133 | -4 406 | -4 675 | -412 | -419 | -435 | -383 | -435 | 13.6 |
| Paper and paperboard | -2 303 | -2 368 | -2 361 | -199 | -186 | -225 | -217 | -225 | 3.7 |
| Textile yarn and fabrics | -1 361 | -1 366 | -1335 | -109 | -104 | -110 | -115 | -110 | -4.3 |
| Iron and steel | -3 240 | -3 817 | -3 720 | -349 | -370 | -430 | -330 | -430 | 30.3 |
| Plastics | -2 517 | -2 957 | -3 062 | -266 | -248 | -267 | -242 | -267 | 10.3 |
| Processed industrial supplies n.e.s. | -15 863 | -17 794 | -20 014 | -1 896 | -1704 | -1 791 | -1516 | -1791 | 18.1 |
| Other merchandise goods | -1 131 | -1619 | -1417 | -101 | -114 | -117 | -87 | -117 | 34.5 |
| Other goods | -6 681 | -7423 | -9 618 | -948 | -874 | -1136 | -842 | -1136 | 34.9 |
| Goods for processing | -445 | -507 | -244 | -141 | -13 | -159 | -1 | -159 | 15800.0 |
| Repairs on goods | -115 | -131 | -117 | -13 | -9 | -11 | -14 | -11 | -21.4 |
| Goods procured in ports by carriers | -1406 | -1468 | -1629 | -139 | -139 | -159 | -119 | -159 | 33.6 |
| Non-monetary gold | -4 715 | -5 317 | -7 628 | -655 | -713 | -807 | -708 | -807 | 14.0 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

|  | $\begin{array}{r} \text { Oct } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 13290 | 14263 | 14749 | 15147 | 14332 | 15274 | 17830 | 18026 | 18473 | 18308 |
| Rural goods | 1890 | 1947 | 2147 | 2138 | 2128 | 2256 | 2397 | 2361 | 2273 | 2194 |
| Meat and meat preparations | 508 | 554 | 582 | 524 | 484 | 536 | 582 | 597 | 569 | 581 |
| Cereal grains and cereal preparations | 252 | 228 | 345 | 393 | 457 | 510 | 555 | 622 | 598 | 489 |
| Wool and sheepskins | 240 | 259 | 279 | 259 | 238 | 230 | 222 | 220 | 183 | 209 |
| Other rural(a) | 891 | 905 | 940 | 963 | 949 | 980 | 1039 | 922 | 923 | 915 |
| Non-rural goods | 10302 | 11069 | 11535 | 11642 | 10858 | 11873 | 13988 | 14597 | 15151 | 14486 |
| Metal ores and minerals | 2605 | 3184 | 3226 | 3660 | 2907 | 3492 | 4384 | 4555 | 4497 | 4497 |
| Coal, coke and briquettes(b) | 1602 | 1643 | 1835 | 1745 | 1481 | 1822 | 2857 | 3186 | 3844 | 3488 |
| Other mineral fuels(c) | 1559 | 1495 | 1491 | 1642 | 1686 | 1737 | 1702 | 1884 | 1985 | 1830 |
| Metals (excl. non-monetary gold)(c) | 986 | 1146 | 1337 | 862 | 1160 | 1198 | 1142 | 1198 | 1205 | 1200 |
| Machinery | 735 | 730 | 732 | 752 | 757 | 707 | 752 | 728 | 691 | 708 |
| Transport equipment | 453 | 467 | 470 | 510 | 525 | 447 | 481 | 544 | 503 | 517 |
| Other manufactures | 1393 | 1372 | 1384 | 1476 | 1301 | 1386 | 1545 | 1433 | 1424 | 1425 |
| Other non-rural (incl. sugar and beverages) | 970 | 1032 | 1058 | 995 | 1042 | 1083 | 1126 | 1069 | 1000 | 821 |
| Other goods | 1097 | 1247 | 1067 | 1367 | 1347 | 1145 | 1445 | 1068 | 1050 | 1627 |
| Goods for processing(d) | 19 | 25 | 30 | 25 | 28 | 18 | 31 | 22 | 23 | 31 |
| Repairs on goods(d) | 8 | 8 | 7 | 6 | 11 | 7 | 11 | 10 | 10 | 10 |
| Goods procured in ports by carriers(c) | 111 | 131 | 145 | 135 | 133 | 137 | 140 | 140 | 139 | 146 |
| Non-monetary gold(d) | 959 | 1083 | 885 | 1201 | 1175 | 983 | 1263 | 896 | 878 | 1440 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) Only a length-of-month effect has been applied to this component.
(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
(d) This component is not seasonally adjusted.

|  | $\begin{array}{r} \text { Oct } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods debits | -16 299 | -16548 | -16588 | -17573 | -17623 | -17917 | -17468 | -18677 | -18521 | -19 356 |
| Consumption goods | -4736 | -4 897 | -4 979 | -5 129 | -5 061 | -5 219 | -4 935 | -5 239 | -5 198 | -5 113 |
| Food and beverages, mainly for consumption | -591 | -633 | -624 | -661 | -678 | -662 | -676 | -698 | -690 | -692 |
| Household electrical items | -408 | -411 | -405 | -418 | -422 | -391 | -414 | -409 | -571 | -496 |
| Non-industrial transport equipment | -1353 | -1418 | -1446 | -1536 | -1444 | -1604 | -1414 | -1511 | -1 378 | -1401 |
| Textiles, clothing and footwear | -573 | -579 | -596 | -589 | -597 | -578 | -587 | -619 | -607 | -593 |
| Toys, books and leisure goods | -354 | -380 | -400 | -416 | -382 | -389 | -381 | -432 | -403 | -425 |
| Consumption goods n.e.s. | -1456 | -1476 | -1508 | -1510 | -1537 | -1594 | -1462 | -1 569 | -1547 | -1505 |
| Capital goods | -3 485 | -3 699 | -3 847 | -3 747 | -3990 | -4 226 | -3 772 | -3 818 | -4 216 | -4 017 |
| Machinery and industrial equipment | -1 171 | -1 341 | -1309 | -1423 | -1349 | -1586 | -1409 | -1481 | -1456 | -1495 |
| ADP equipment | -566 | -613 | -668 | -621 | -588 | -567 | -586 | -554 | -522 | -536 |
| Telecommunications equipment | -586 | -531 | -452 | -472 | -477 | -473 | -449 | -464 | -453 | -488 |
| Civil aircraft(b) | -115 | -64 | -307 | -72 | -430 | -464 | -153 | -209 | -500 | -180 |
| Industrial transport equipment n.e.s. | -580 | -670 | -623 | -676 | -640 | -640 | -680 | -617 | -780 | -828 |
| Capital goods n.e.s. | -467 | -480 | -487 | -483 | -506 | -497 | -496 | -493 | -504 | -490 |
| Intermediate and other merchandise goods | -7 292 | -7163 | -7274 | -7782 | -7693 | -7 709 | -7879 | -8673 | -8 234 | -9 090 |
| Food and beverages, mainly for industry | -92 | -71 | -78 | -81 | -84 | -66 | -77 | -90 | -76 | -77 |
| Primary industrial supplies n.e.s.(c) | -155 | -107 | -125 | -134 | -113 | -106 | -109 | -143 | -133 | -173 |
| Fuels and lubricants(b) | -2 301 | -2 246 | -2 345 | -2 633 | -2 550 | -2 702 | -2 754 | -3 187 | -2 846 | -3 668 |
| Parts for transport equipment | -696 | -730 | -719 | -742 | -773 | -720 | -767 | -775 | -761 | -772 |
| Parts for ADP equipment | -93 | -93 | -97 | -94 | -88 | -85 | -88 | -86 | -86 | -85 |
| Other parts for capital goods | -990 | -961 | -983 | -960 | -1 046 | -944 | -1 035 | -1 077 | -1 005 | -1 007 |
| Organic and inorganic chemicals | -379 | -372 | -330 | -411 | -379 | -353 | -381 | -396 | -456 | -426 |
| Paper and paperboard | -193 | -184 | -191 | -181 | -196 | -207 | -189 | -206 | -205 | -208 |
| Textile yarn and fabrics | -112 | -113 | -117 | -114 | -111 | -114 | -108 | -107 | -103 | -102 |
| Iron and steel | -282 | -302 | -273 | -302 | -266 | -311 | -338 | -347 | -383 | -408 |
| Plastics | -255 | -257 | -251 | -245 | -244 | -247 | -261 | -265 | -272 | -268 |
| Processed industrial supplies n.e.s. | -1618 | -1614 | -1659 | -1 746 | -1632 | -1739 | -1679 | -1893 | -1 795 | -1780 |
| Other merchandise goods(b) | -125 | -112 | -107 | -138 | -210 | -115 | -93 | -101 | -114 | -117 |
| Other goods | -786 | -790 | -488 | -915 | -880 | -763 | -882 | -948 | -874 | -1 136 |
| Goods for processing(b) | -1 | -14 | -1 | -11 | -49 | -1 | -4 | -141 | -13 | -159 |
| Repairs on goods(b) | -10 | -9 | -8 | -5 | -5 | -8 | -10 | -13 | -9 | -11 |
| Goods procured in ports by carriers(b) | -138 | -138 | -137 | -147 | -147 | -148 | -139 | -139 | -139 | -159 |
| Non-monetary gold(d) | -637 | -629 | -342 | -752 | -679 | -606 | -729 | -655 | -713 | -807 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) These components are not seasonally adjusted.
(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.
(d) From October 1995, this component is not seasonally adjusted.

|  | $\begin{array}{r} \text { Oct } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2007 \end{array}$ | $\begin{array}{r} D e c \\ 2007 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods credits | 14064 | 14216 | 14427 | 14708 | 15053 | 15405 | 17475 | 17875 | 18228 | 18513 |
| Rural goods | 1961 | 2003 | 2061 | 2134 | 2205 | 2259 | 2291 | 2305 | 2304 | 2297 |
| Meat and meat preparations | 540 | 539 | 536 | 534 | 537 | 545 | 557 | 569 | 580 | 591 |
| Cereal grains and cereal preparations | 278 | 295 | 332 | 388 | 452 | 507 | 545 | 567 | 577 | 579 |
| Wool and sheepskins | 244 | 252 | 257 | 256 | 247 | 234 | 222 | 211 | 203 | 198 |
| Other rural(a) | 899 | 917 | 937 | 956 | 969 | 973 | 968 | 957 | 943 | 929 |
| Non-rural goods | 10977 | 11060 | 11159 | 11328 | 11586 | 11889 | 13934 | 14314 | 14645 | 14917 |
| Metal ores and minerals(b) | 3071 | 3110 | 3172 | 3261 | 3369 | 3473 | 4297 | 4402 | 4497 | 4559 |
| Coal, coke and briquettes(c) | 1689 | 1687 | 1674 | 1675 | 1723 | 1823 | 2969 | 3194 | 3408 | 3605 |
| Other mineral fuels | 1496 | 1536 | 1569 | 1609 | 1662 | 1726 | 1787 | 1838 | 1881 | 1907 |
| Metals (excl. non-monetary gold) | 1137 | 1122 | 1112 | 1112 | 1126 | 1144 | 1162 | 1181 | 1198 | 1228 |
| Machinery | 738 | 740 | 742 | 742 | 740 | 736 | 729 | 721 | 713 | 706 |
| Transport equipment | 463 | 472 | 480 | 486 | 492 | 496 | 500 | 505 | 510 | 514 |
| Other manufactures | 1408 | 1395 | 1390 | 1394 | 1406 | 1421 | 1433 | 1440 | 1444 | 1443 |
| Other non-rural (incl. sugar and beverages) | 974 | 995 | 1021 | 1050 | 1069 | 1071 | 1058 | 1031 | 994 | 956 |
| Other goods | 1126 | 1154 | 1206 | 1246 | 1262 | 1256 | 1250 | 1257 | 1280 | 1300 |
| Goods for processing | 20 | 22 | 24 | 26 | 26 | 25 | 25 | 25 | 26 | 27 |
| Repairs on goods | 8 | 8 | 8 | 8 | 8 | 9 | 10 | 10 | 10 | 10 |
| Goods procured in ports by carriers | 121 | 127 | 132 | 136 | 138 | 138 | 139 | 140 | 141 | 143 |
| Non-monetary gold | 977 | 998 | 1042 | 1077 | 1090 | 1084 | 1077 | 1082 | 1103 | 1120 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) A trend break of $\$ 725 \mathrm{~m}$ has been applied to metal ores and minerals, and related aggregates in April 2008. This trend break will be reassessed when sufficient observations post April 2008 are available. Recent months should be used with caution.
(c) A trend break of $\$ 960 \mathrm{~m}$ has been applied to coal, coke and briquettes and related aggregates in April 2008. This trend break will be reassessed when sufficient observations post April 2008 are available. Recent months should be used with caution.

|  | $\begin{array}{r} \text { Oct } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Total goods debits | -16 329 | -16593 | -16892 | -17 194 | -17491 | -17 788 | -18080 | -18 381 | -18679 | -18917 |
| Consumption goods | -4817 | -4903 | -4 977 | -5 042 | -5 089 | -5 116 | -5 131 | -5 142 | -5 152 | -5 155 |
| Food and beverages, mainly for consumption | -632 | -634 | -639 | -648 | -661 | -673 | -681 | -687 | -692 | -694 |
| Household electrical items | -413 | -414 | -410 | -405 | -406 | -416 | -434 | -456 | -480 | -502 |
| Non-industrial transport equipment | -1359 | -1413 | -1457 | -1490 | -1504 | -1499 | -1481 | -1458 | -1434 | -1409 |
| Textiles, clothing and footwear | -580 | -583 | -586 | -588 | -591 | -594 | -596 | -599 | -602 | -604 |
| Toys, books and leisure goods | -371 | -381 | -388 | -393 | -395 | -397 | -401 | -406 | -411 | -417 |
| Consumption goods n.e.s. | -1462 | -1477 | -1498 | -1518 | -1531 | -1537 | -1538 | -1536 | -1533 | -1529 |
| Capital goods | -3637 | -3 710 | -3 791 | -3 860 | -3 915 | -3 957 | -3978 | -3997 | -4 016 | -4038 |
| Machinery and industrial equipment | -1309 | -1324 | -1349 | -1 382 | -1417 | -1448 | -1465 | -1475 | -1483 | -1484 |
| ADP equipment | -612 | -617 | -618 | -614 | -603 | -586 | -568 | -552 | -539 | -531 |
| Telecommunications equipment | -509 | -508 | -500 | -485 | -470 | -462 | -462 | -464 | -466 | -467 |
| Civil aircraft | -123 | -151 | -197 | -245 | -285 | -308 | -313 | -308 | -298 | -296 |
| Industrial transport equipment n.e.s. | -613 | -630 | -641 | -644 | -646 | -655 | -673 | -701 | -734 | -764 |
| Capital goods n.e.s. | -471 | -479 | -486 | -491 | -495 | -497 | -497 | -497 | -497 | -496 |
| Intermediate and other merchandise goods | -7144 | -7 261 | -7 392 | -7527 | -7684 | -7872 | -8087 | -8 315 | -8538 | -8726 |
| Food and beverages, mainly for industry | -77 | -78 | -78 | -78 | -78 | -78 | -78 | -79 | -79 | -79 |
| Primary industrial supplies n.e.s. | -125 | -125 | -123 | -119 | -117 | -117 | -123 | -131 | -140 | -150 |
| Fuels and lubricants | -2 203 | -2 296 | -2 400 | -2 496 | -2 598 | -2 718 | -2 858 | -3 010 | -3 164 | -3 299 |
| Parts for transport equipment | -718 | -722 | -729 | -737 | -746 | -753 | -759 | -763 | -768 | -770 |
| Parts for ADP equipment | -97 | -95 | -93 | -92 | -90 | -88 | -87 | -86 | -85 | -85 |
| Other parts for capital goods | -978 | -977 | -978 | -985 | -996 | -1 008 | -1 018 | -1 024 | -1 027 | -1 028 |
| Organic and inorganic chemicals | -389 | -383 | -374 | -368 | -370 | -380 | -392 | -405 | -418 | -427 |
| Paper and paperboard | -192 | -190 | -189 | -190 | -193 | -196 | -200 | -202 | -205 | -207 |
| Textile yarn and fabrics | -114 | -115 | -115 | -114 | -113 | -111 | -109 | -107 | -105 | -103 |
| Iron and steel | -290 | -284 | -283 | -286 | -295 | -311 | -331 | -353 | -375 | -393 |
| Plastics | -255 | -253 | -250 | -248 | -249 | -252 | -257 | -262 | -267 | -271 |
| Processed industrial supplies n.e.s. | -1593 | -1623 | -1650 | -1 677 | -1 703 | -1728 | -1754 | -1778 | -1798 | -1812 |
| Other merchandise goods | -113 | -121 | -131 | -138 | -138 | -131 | -122 | -114 | -108 | -102 |
| Other goods | -731 | -719 | -732 | -764 | -803 | -842 | -884 | -927 | -973 | -998 |
| Goods for processing | -5 | -6 | -9 | -12 | -19 | -30 | -46 | -65 | -84 | -103 |
| Repairs on goods | -10 | -9 | -7 | -7 | -7 | -8 | -9 | -10 | -11 | -12 |
| Goods procured in ports by carriers | -131 | -137 | -141 | -144 | -144 | -144 | -143 | -144 | -145 | -146 |
| Non-monetary gold | -585 | -567 | -574 | -601 | -633 | -660 | -685 | -709 | -733 | -737 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.

|  | 2005-06 | 2006-07 | 2007-08 | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{aligned} & \text { June } \\ & 2008 \end{aligned}$ | $\begin{array}{r} \text { July } \\ 2008 \end{array}$ | 1 MONTH <br> ENDED JULY |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  | 2007 | 2008 | Change |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \% |
| Services credits | 41849 | 46112 | 50962 | 4374 | 4248 | 4624 | 4087 | 4624 | 13.1 |
| Transportation services | 8208 | 8617 | 9332 | 789 | 800 | 831 | 741 | 831 | 12.1 |
| Passenger(c) | 4104 | 4237 | 4065 | 279 | 286 | 318 | 354 | 318 | -10.2 |
| Freight | 608 | 609 | 623 | 52 | 53 | 53 | 51 | 53 | 3.9 |
| Other | 3496 | 3771 | 4644 | 458 | 461 | 460 | 336 | 460 | 36.9 |
| Travel services | 22624 | 25122 | 28403 | 2430 | 2297 | 2688 | 2280 | 2688 | 17.9 |
| Other services | 11017 | 12373 | 13227 | 1155 | 1151 | 1105 | 1066 | 1105 | 3.7 |
| Services debits | -41078 | -44 281 | -48083 | -3971 | -4229 | -4383 | -3954 | -4 383 | -10.8 |
| Transportation services | -14 508 | -15 368 | -16 231 | -1378 | -1388 | -1487 | -1251 | -1487 | -18.9 |
| Passenger(c) | -6 284 | -6 876 | -7 142 | -607 | -669 | -661 | -580 | -661 | -14.0 |
| Freight | -7 776 | -8 044 | -8610 | -729 | -679 | -786 | -631 | -786 | -24.6 |
| Other | -448 | -448 | -479 | -42 | -40 | -40 | -40 | -40 | - |
| Travel services | -15 090 | -15934 | -17837 | -1395 | -1597 | -1709 | -1575 | -1709 | -8.5 |
| Other services | -11480 | -12979 | -14015 | -1 198 | -1244 | -1 187 | -1 128 | -1 187 | -5.2 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(d) | 26728 | 29359 | 32468 | 2709 | 2583 | 3006 | 2634 | 3006 | 14.1 |
| Tourism related service debits(d) | -21 374 | -22 810 | -24 979 | -2 002 | -2 266 | -2 370 | -2 155 | -2 370 | -10.0 |

- nil or rounded to zero (including null cells)
(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) For more detailed trade in services components, see table 11.
(c) Passenger services includes agency fees and commission receipts for air transport.
(d) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

|  | $\begin{array}{r} \text { Oct } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Nov } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Dec } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Jan } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Feb } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Mar } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Apr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { May } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jul } \\ 2008 \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
|  | SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| Services credits | 4091 | 4118 | 4127 | 4258 | 4316 | 4361 | 4371 | 4528 | 4580 | 4572 |
| Transportation services | 712 | 709 | 713 | 833 | 835 | 830 | 823 | 839 | 846 | 823 |
| Passenger(b) | 337 | 333 | 338 | 343 | 344 | 336 | 320 | 332 | 338 | 318 |
| Freight(c) | 54 | 54 | 53 | 51 | 51 | 51 | 52 | 52 | 52 | 53 |
| Other(c) | 321 | 322 | 322 | 438 | 440 | 442 | 451 | 455 | 456 | 452 |
| Travel services | 2291 | 2316 | 2315 | 2331 | 2381 | 2433 | 2418 | 2553 | 2598 | 2633 |
| Other services(c) | 1089 | 1093 | 1099 | 1095 | 1099 | 1099 | 1130 | 1137 | 1137 | 1117 |
| Services debits | -3917 | -3920 | -3950 | -4 043 | -4 022 | -4 097 | -4 103 | -4 157 | -4 181 | -4 241 |
| Transportation services | -1329 | -1316 | -1342 | -1395 | -1369 | -1399 | -1387 | -1405 | -1417 | -1476 |
| Passenger(b) | -584 | -586 | -593 | -594 | -604 | -614 | -609 | -603 | -627 | -634 |
| Freight | -704 | -689 | -711 | -761 | -725 | -745 | -737 | -760 | -750 | -802 |
| Other(d) | -41 | -41 | -38 | -40 | -40 | -41 | -42 | -42 | -40 | -40 |
| Travel services | -1480 | -1480 | -1487 | -1482 | -1475 | -1504 | -1505 | -1533 | -1543 | -1553 |
| Other services(c) | -1 108 | -1 125 | -1 120 | -1 166 | -1 177 | -1 193 | -1210 | -1219 | -1221 | -1212 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related service credits(e) | 2628 | 2649 | 2653 | 2674 | 2726 | 2769 | 2738 | 2885 | 2935 | 2950 |
| Tourism related service debits(e) | -2 064 | -2 065 | -2 080 | -2 076 | -2 080 | -2 118 | -2 114 | -2 136 | -2 170 | -2 187 |

TREND ESTIMATES

| Services credits | 4098 | 4114 | 4131 | 4272 | 4312 | 4366 | 4425 | 4484 | 4537 | 4581 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Transportation services | 720 | 717 | 714 | 829 | 830 | 832 | 833 | 833 | 834 | 833 |
| Passenger(b) | 339 | 339 | 339 | 338 | 337 | 335 | 333 | 330 | 327 | 325 |
| Freight | 53 | 53 | 53 | 52 | 51 | 51 | 51 | 52 | 52 | 53 |
| Other(f) | 328 | 325 | 323 | 439 | 441 | 445 | 449 | 452 | 454 | 456 |
| Travel services | 2289 | 2306 | 2323 | 2345 | 2378 | 2422 | 2473 | 2525 | 2573 | 2615 |
| Other services | 1090 | 1092 | 1094 | 1098 | 1104 | 1112 | 1119 | 1126 | 1130 | 1133 |
| Services debits | -3923 | -3947 | -3974 | -4005 | -4 041 | -4080 | -4118 | -4153 | -4 186 | -4 212 |
| Transportation services | -1320 | -1337 | -1353 | -1365 | -1377 | -1389 | -1401 | -1414 | -1428 | -1440 |
| Passenger(b) | -585 | -589 | -594 | -597 | -601 | -606 | -611 | -616 | -621 | -626 |
| Freight | -696 | -708 | -719 | -728 | -735 | -742 | -749 | -757 | -766 | -773 |
| Other | -39 | -39 | -40 | -40 | -41 | -41 | -41 | -41 | -41 | -41 |
| Travel services | -1468 | -1476 | -1482 | -1485 | -1491 | -1500 | -1512 | -1526 | -1538 | -1549 |
| Other services | -1 135 | -1 133 | -1 140 | -1154 | -1 173 | -1 191 | -1204 | -1214 | -1220 | -1223 |
| Memorandum items: |  |  |  |  |  |  |  |  |  |  |
| Tourism related senvice credits(e) | 2628 | 2645 | 2661 | 2684 | 2716 | 2758 | 2806 | 2855 | 2901 | 2940 |
| Tourism related service debits(e) | -2 053 | -2 066 | -2 075 | -2 083 | -2 092 | -2 106 | -2 124 | -2 142 | -2 159 | -2 175 |

(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(d) This component is not seasonally adjusted.
(b) Passenger services includes agency fees and commission receipts for air transport.
(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with realiably estimating the
(e) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.
(f) A trend break has been applied to Other transportation credits and related aggregates in January 2008. seasonal pattern.

|  | CREDITS |  |  |  | DEBITS |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Sep Qtr 2007 | $\begin{array}{r} \text { Dec Qtr } \\ 2007 \end{array}$ | $\begin{array}{r} \text { Mar Qtr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun Qtr } \\ 2008 \end{array}$ | Sep Qtr 2007 | Dec Qtr 2007 | $\begin{array}{r} \text { Mar Qtr } \\ 2008 \end{array}$ | $\begin{array}{r} \text { Jun Qtr } \\ 2008 \end{array}$ |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |
| Services | 12205 | 12534 | 13191 | 13032 | -12055 | -12 052 | -11784 | -12 192 |
| Transportation services | 2167 | 2193 | 2583 | 2389 | -3 958 | -4 146 | -4 012 | -4 115 |
| Passenger(c) | 1002 | 1056 | 1152 | 855 | -1 841 | -1770 | -1 694 | -1837 |
| Freight | 154 | 168 | 144 | 157 | -2 003 | -2 256 | -2 197 | -2 154 |
| Other | 1011 | 969 | 1287 | 1377 | -114 | -120 | -121 | -124 |
| Travel services | 6842 | 6935 | 7444 | 7182 | -4 668 | -4 451 | -4 282 | -4 436 |
| Business | 674 | 644 | 705 | 683 | -708 | -688 | -774 | -653 |
| Personal | 6168 | 6291 | 6739 | 6499 | -3 960 | -3 763 | -3 508 | -3 783 |
| Education-related | 3400 | 3008 | 3441 | 3861 | -260 | -176 | -209 | -201 |
| Other | 2768 | 3283 | 3298 | 2638 | -3 700 | -3 587 | -3 299 | -3 582 |
| Communication services(d) | 191 | 167 | 164 | 152 | -229 | -186 | -219 | -247 |
| Construction services | 30 | 40 | 34 | 40 | - | - | - | - |
| Insurance services | 181 | 181 | 181 | 180 | -233 | -233 | -233 | -233 |
| Financial services | 259 | 259 | 259 | 258 | -155 | -155 | -155 | -155 |
| Computer and information services | 384 | 407 | 325 | 371 | -343 | -413 | -306 | -366 |
| Royalties and license fees | 184 | 176 | 180 | 193 | -877 | -868 | -886 | -900 |
| Other business services | 1622 | 1809 | 1587 | 1879 | -1132 | -1 143 | -1 104 | -1240 |
| Merchanting and other trade-related | 183 | 253 | 216 | 258 | -57 | -68 | -55 | -54 |
| Operational leasing | 14 | 10 | 10 | 14 | -220 | -203 | -184 | -170 |
| Miscellaneous business, professional and technical | 1425 | 1546 | 1361 | 1607 | -855 | -872 | -865 | -1 016 |
| Legal, accounting, management consulting and public relations | 302 | 288 | 281 | 377 | -106 | -108 | -131 | -208 |
| Advertising, market research and public opinion polling | 61 | 87 | 74 | 90 | -34 | -51 | -40 | -67 |
| Research and development | 146 | 158 | 119 | 138 | -38 | -35 | -30 | -30 |
| Architectural, engineering and other technical services | 353 | 395 | 418 | 435 | -202 | -153 | -231 | -249 |
| Agriculture, mining and on-site processing | 95 | 103 | 58 | 108 | -83 | -81 | -82 | -106 |
| Services between affiliated enterprises n.i.e. | 322 | 341 | 256 | 297 | -222 | -236 | -210 | -219 |
| Other | 146 | 174 | 155 | 162 | -170 | -208 | -141 | -137 |
| Personal, cultural, and recreational services | 131 | 166 | 218 | 171 | -268 | -244 | -384 | -260 |
| Audiovisual and related services | 33 | 40 | 89 | 45 | -244 | -203 | -301 | -229 |
| Personal, cultural and recreational services | 98 | 126 | 129 | 126 | -24 | -41 | -83 | -31 |
| Government services n.i.e. | 214 | 201 | 216 | 217 | -192 | -213 | -203 | -240 |
| Memorandum items: |  |  |  |  |  |  |  |  |
| Tourism related senvices(e) | 7844 | 7991 | 8596 | 8037 | -6 509 | -6 221 | -5 976 | -6 273 |

- nil or rounded to zero (including null cells)
(a) For sign conventions, see paragraph 11 of the Explanatory Notes.
(b) For more information see paragraphs 15 and 16 of the Explanatory Notes.
(c) Passenger services includes agency fees and commission receipts for air transport.
(d) Communications services includes other services n.i.e.
(e) For a more detailed explanation of tourism related services, see paragraphs 18 and 19 of the Explanatory Notes.

|  |  |  |  |  |  | $\begin{aligned} & 1 \mathrm{MON} \\ & \text { ENDED } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | May | June | July | merchandise exports(b) | 2007 | 2008 |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| MAJOR COMMODITIES(c) |  |  |  |  |  |  |  |
| 011 | Meat of bovine animals | 461 | 402 | 443 | 2.4 | 367 | 443 |
| 041 | Wheat and meslin | 460 | 320 | 295 | 1.6 | 225 | 295 |
| 268 | Wool and other animal hair | 213 | 156 | 176 | 1.0 | 181 | 176 |
| 281 | Iron ore and concentrates | 2380 | 2257 | 2755 | 15.1 | 1307 | 2755 |
| 283 | Copper ores and concentrates | 257 | 352 | 303 | 1.7 | 467 | 303 |
| 285 | Aluminium ores and concentrates | 515 | 503 | 521 | 2.9 | 480 | 521 |
| 321 | Coal, not agglomerated | 2953 | 3717 | 3530 | 19.4 | 1587 | 3530 |
| 333 | Crude petroleum oils | 1022 | 1022 | 1079 | 5.9 | 663 | 1079 |
| 334 | Refine petroleum oils | 273 | 268 | 202 | 1.1 | 308 | 202 |
| 343 | Natural gas | 511 | 632 | 675 | 3.7 | 428 | 675 |
| 682 | Copper | 341 | 343 | 318 | 1.7 | 213 | 318 |
| 684 | Aluminium | 447 | 471 | 437 | 2.4 | 574 | 437 |
| 781 | Motor vehicles for transport of people | 408 | 288 | 318 | 1.7 | 242 | 318 |
| 971 | Gold, non-monetary | 888 | 869 | 1427 | 7.8 | 1005 | 1427 |

SECTION AND DIVISION OF THE SITC

## 0 Food and live animals

| 00 | Live animals other than fish, crustaceans, molluscs and aquatic invertebrates | 76 | 71 | 86 | 0.5 | 74 | 86 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 01 | Meat and meat preparations | 651 | 552 | 584 | 3.2 | 515 | 584 |
| 02 | Dairy products and birds' eggs | 194 | 219 | 140 | 0.8 | 166 | 140 |
| 03 | Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof | 93 | 74 | 62 | 0.3 | 70 | 62 |
| 04 | Cereals and cereal preparations | 746 | 505 | 481 | 2.6 | 357 | 481 |
| 05 | Vegetables and fruit | 122 | 116 | 124 | 0.7 | 122 | 124 |
| 06 | Sugars, sugar preparations and honey | 21 | 16 | 17 | 0.1 | 22 | 17 |
| 07 | Coffee, tea, cocoa, spices, and manufactures thereof | 21 | 20 | 19 | 0.1 | 24 | 19 |
| 08 | Feeding stuff for animals (excl. unmilled cereals) | 70 | 72 | 88 | 0.5 | 56 | 88 |
| 09 | Miscellaneous edible products and preparations | 57 | 54 | 51 | 0.3 | 38 | 51 |
|  | Total Food and live animals | 2050 | 1698 | 1651 | 9.1 | 1444 | 1651 |
| 1 | Beverages and tobacco |  |  |  |  |  |  |
| 11 | Beverages | 237 | 196 | 229 | 1.3 | 290 | 229 |
| 12 | Tobacco and tobacco manufactures | 11 | 7 | 8 | - | 16 | 8 |
|  | Total Beverages and tobacco | 248 | 204 | 237 | 1.3 | 305 | 237 |
| 2 | Crude materials, inedible, except fuels |  |  |  |  |  |  |
| 21 | Hides, skins and furskins, raw | 65 | 60 | 57 | 0.3 | 53 | 57 |
| 22 | Oil-seeds and oleaginous fruits | 19 | 8 | 22 | 0.1 | 13 | 22 |
| 23 | Crude rubber (incl. synthetic and reclaimed) | 1 | 1 | 1 | - | - | 1 |
| 24 | Cork and wood | 126 | 126 | 104 | 0.6 | 95 | 104 |
| 25 | Pulp and waste paper | 26 | 24 | 25 | 0.1 | 18 | 25 |
| 26 | Textile fibres and their wastes (not manufactured into yarn or fabric) | 264 | 208 | 237 | 1.3 | 236 | 237 |
| 27 | Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones) | 31 | 35 | 27 | 0.2 | 33 | 27 |
| 28 | Metalliferous ores and metal scrap | 4104 | 4190 | 4260 | 23.4 | 3124 | 4260 |
| 29 | Crude animal and vegetable materials, n.e.s. | 21 | 22 | 26 | 0.1 | 21 | 26 |
|  | Total Crude materials, inedible, except fuels | 4656 | 4674 | 4759 | 26.1 | 3593 | 4759 |
| 3 | Mineral fuels, lubricants and related materials |  |  |  |  |  |  |
| 32 | Coal, coke and briquettes | 2961 | 3749 | 3552 | 19.5 | 1587 | 3552 |
| 33 | Petroleum, petroleum products and related materials | 1296 | 1293 | 1283 | 7.0 | 972 | 1283 |
| 34 | Gas, natural and manufactured | 608 | 714 | 807 | 4.4 | 499 | 807 |
|  | Total Mineral fuels, lubricants and related materials | 4864 | 5755 | 5642 | 31.0 | 3058 | 5642 |

nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.

|  |  | Per cent <br> of total | ENDED JULY <br> E.................. |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: |
| May | June | July | merchandise <br> exports $(\mathrm{b})$ | 2007 | 2008 |
| $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ | $\%$ | $\$ \mathrm{~m}$ | $\$ \mathrm{~m}$ |

## SECTION AND DIVISION OF THE SITC

| Animal and vegetable oils, fats and waxes |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Animal oils and fats | 49 | 27 | 31 | 0.2 | 17 | 31 |
| Fixed vegetable fats and oils, crude, refined or fractionated | 19 | 7 | 18 | 0.1 | 5 | 18 |
| Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s. | 2 | 1 | 1 | - | 1 | 1 |
| Total Animal and vegetable oils, fats and waxes | 70 | 36 | 51 | 0.3 | 23 | 51 |
| Chemicals and related products, nes |  |  |  |  |  |  |
| Organic chemicals | 16 | 15 | 14 | 0.1 | 11 | 14 |
| Inorganic chemicals | 75 | 78 | 39 | 0.2 | 72 | 39 |
| Dyeing, tanning and colouring materials | 49 | 42 | 35 | 0.2 | 51 | 35 |
| Medicinal and pharmaceutical products | 299 | 334 | 381 | 2.1 | 393 | 381 |
| Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations | 49 | 46 | 51 | 0.3 | 47 | 51 |
| Fertilisers (excl. crude) | 56 | 9 | 91 | 0.5 | 13 | 91 |
| Plastics in primary forms | 30 | 31 | 26 | 0.1 | 27 | 26 |
| Plastics in non-primary forms | 32 | 41 | 29 | 0.2 | 29 | 29 |
| Chemical materials and products, n.e.s. | 78 | 80 | 86 | 0.5 | 79 | 86 |
| Total Chemicals and related products, n.e.s. | 685 | 676 | 752 | 4.1 | 723 | 752 |
| Manufactured goods classified chiefly by material |  |  |  |  |  |  |
| Leather, leather manufactures, and dressed furskins, n.e.s. | 35 | 24 | 24 | 0.1 | 31 | 24 |
| Rubber manufactures, n.e.s. | 22 | 19 | 24 | 0.1 | 18 | 24 |
| Cork and wood manufactures (excl. furniture) | 15 | 13 | 14 | 0.1 | 13 | 14 |
| Paper, paperboard, and articles of paper pulp, of paper or of paperboard | 65 | 63 | 49 | 0.3 | 61 | 49 |
| Textile yarn, fabrics, made-up articles n.e.s., and related products | 36 | 34 | 33 | 0.2 | 40 | 33 |
| Non-metallic mineral manufactures, n.e.s. | 70 | 59 | 46 | 0.3 | 61 | 46 |
| Iron and steel | 156 | 131 | 205 | 1.1 | 70 | 205 |
| Non-ferrous metals | 1133 | 1174 | 999 | 5.5 | 1238 | 999 |
| Manufactures of metals, n.e.s. | 112 | 90 | 100 | 0.5 | 84 | 100 |
| Total Manufactured goods classified chiefly by material | 1645 | 1606 | 1495 | 8.2 | 1616 | 1495 |
| Machinery and transport equipment |  |  |  |  |  |  |
| Power generating machinery and equipment | 95 | 82 | 92 | 0.5 | 102 | 92 |
| Machinery specialized for particular industries | 154 | 131 | 147 | 0.8 | 146 | 147 |
| Metal working machinery | 17 | 16 | 14 | 0.1 | 15 | 14 |
| General industrial machinery and equipment, n.e.s. and machine parts, n.e.s. | 159 | 142 | 160 | 0.9 | 154 | 160 |
| Office machines and automatic data processing machines | 90 | 82 | 101 | 0.6 | 97 | 101 |
| Telecommunications and sound recording and reproducing apparatus and equipment | 80 | 69 | 75 | 0.4 | 79 | 75 |
| Electrical machinery, apparatus and appliances, parts (incl. non-electrical counterparts of electrical domestic equip) | 159 | 158 | 153 | 0.8 | 154 | 153 |
| Road vehicles (incl. air-cushion vehicles) | 515 | 387 | 429 | 2.4 | 375 | 429 |
| Transport equipment (excl. road vehicles) | 100 | 109 | 116 | 0.6 | 87 | 116 |
| Total Machinery and transport equipment | 1370 | 1176 | 1287 | 7.1 | 1209 | 1287 |

nil or rounded to zero (including null cells) $\quad$ (b) Per cent of total merchandise is calculated for the most recent month.
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

|  |  | May | June | July | Per cent of total merchandise exports(b) | 1 MONT ENDED $2007$ | LY <br> 2008 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | \$m | \$m | \$m | \% | \$m | \$m |
| SECTION AND DIVISION OF THE SITC |  |  |  |  |  |  |  |
| 8 | Miscellaneous manufactured articles |  |  |  |  |  |  |
| 81 | Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s. | 11 | 13 | 11 | 0.1 | 14 | 11 |
| 82 | Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings | 8 | 13 | 9 | 0.1 | 8 | 9 |
| 83 | Travel goods, handbags and similar containers | 3 | 3 | 3 | - | 2 | 3 |
| 84 | Articles of apparel and clothing accessories | 19 | 16 | 22 | 0.1 | 19 | 22 |
| 85 | Footwear | 4 | 3 | 4 | - | 4 | 4 |
| 87 | Professional, scientific and controlling instruments and apparatus, n.e.s. | 168 | 161 | 170 | 0.9 | 149 | 170 |
| 88 | Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks | 30 | 24 | 25 | 0.1 | 26 | 25 |
| 89 | Miscellaneous manufactured articles, n.e.s. | 210 | 190 | 199 | 1.1 | 207 | 199 |
|  | Total Miscellaneous manufactured articles | 451 | 422 | 442 | 2.4 | 430 | 442 |
| 9 | Commodities and transactions not classified elsewhere in the SITC | 96 | 89 | 105 | 0.6 | 107 | 105 |
| 93 | Special transactions and commodities not classified according to kind |  |  |  |  |  |  |
| 95 | Gold coin whether or not legal tender, and other coin being legal tender | 10 | 12 | 13 | 0.1 | 10 | 13 |
| 96 | Coin (excl. gold coin), not being legal tender | 888 | 869 | 1427 | - | 1005 | - |
| 97 | Gold, non-monetary (excl. gold ores and concentrates) |  |  |  | 7.8 |  | 1427 |
| 98 | Combined confidential items excl. some of SITC 280 (exports only) and some of SITCs 510 and 520 (imports only) | 664 | 546 | 358 | 2.0 | 882 | 358 |
| Total Commodities and transactions not classified elsewhere in the SITC |  | 1658 | 1516 | 1903 | 10.4 | 2004 | 1903 |
| Total merchandise exports |  | 17698 | 17763 | 18219 | 100.0 | 14405 | 18219 |
| Balance of Payments Adjustments Goods credits (exports) on a Balance of Payments Basis |  | 880 | 757 | 344 |  | 15 | 344 |
|  |  | 18578 | 18520 | 18563 |  | 14420 | 18563 |

```
not applicable
- nil or rounded to zero (including null cells)
```

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.
(b) Per cent of total merchandise is calculated for the most recent month.


## SECTION AND DIVISION OF THE SITC

## 0 Food and live animals

00 Live animals other than fish, crustaceans, molluscs and aquatic invertebrates

| 16 | 16 | 8 | - | 7 | 8 |
| ---: | ---: | ---: | ---: | ---: | ---: |
| 41 | 41 | 46 | 0.2 | 30 | 46 |
| 57 | 48 | 49 | 0.3 | 33 | 49 |
|  |  |  |  |  |  |
| 90 | 87 | 98 | 0.5 | 81 | 98 |
| 60 | 60 | 67 | 0.3 | 49 | 67 |
| 137 | 110 | 125 | 0.6 | 110 | 125 |
| 18 | 18 | 19 | 0.1 | 18 | 19 |
| 78 | 74 | 85 | 0.4 | 81 | 85 |
| 69 | 33 | 51 | 0.3 | 40 | 51 |
| 117 | 105 | 118 | 0.6 | 119 | 118 |
| 682 | 592 | 667 | 3.4 | 568 | 667 |
|  |  |  |  |  |  |
| 95 | 96 | 95 | 0.5 | 85 | 95 |
| 22 | 15 | 21 | 0.1 | 17 | 21 |
| 116 | 112 | 116 | 0.6 | 102 | 116 |

01 Meat and meat preparations
02 Dairy products and birds' eggs
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof
04 Cereals and cereal preparations Vegetables and fruit
都

Hides, skins and furskins, raw
Oil seeds and oleaginous fruits
-

Crude rubber (incl. synthetic and reclaimed)
-

Cork and wood
4

Pulp and waste paper
Textile fibres and their wastes (not manufactured into yarn or fabric)
Crude fertilisers (excl. those of Division 56) and crude minerals
(excl. coal, petroleum and precious stones)
Metalliferous ores and metal scrap
Crude animal and vegetable materials, n.e.s.
Total Crude materials, inedible, except fuels
1
3112
143
3256
Coal, coke and briquettes
Petroleum, petroleum products and related materials
Gas, natural and manufactured
3
2850
49
2903

| - | - | - | - |
| ---: | ---: | ---: | ---: |
| 5 | - | 5 | 5 |
| 18 | 0.1 | 14 | 18 |
| 53 | 0.3 | 50 | 53 |
| 27 | 0.1 | 21 | 27 |
| 12 | 0.1 | 12 | 12 |
|  |  |  |  |
| 69 | 0.4 | 15 | 69 |
| 73 | 0.4 | 77 | 73 |
| 21 | 0.1 | 20 | 21 |
| 277 | 1.4 | 214 | 277 |
|  |  |  |  |
|  | - | 2 | 3 |
| 3 | 18.4 | 1786 | 3610 |
| 3610 | 0.8 | 72 | 148 |
| 148 | 19.1 | 1860 | 3761 |

nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.
(b) Per cent of total merchandise imports is calculated for the most recent month.
month.
(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

|  |  |  |  |  |
| :--- | :--- | ---: | :--- | :--- |

- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.
(b) Per cent of total merchandise imports is calculated for the most recent month.

. . not applicable
- nil or rounded to zero (including null cells)
(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 17 of the Explanatory Notes.

[^1]|  | EXPORTS |  |  |  | IMPORTS |  |  |  | BALANCE OF MERCHANDISE TRADE |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1 Month | 1 Month |  |  | 1 Month | 1 Month |  | 1 Month |
|  |  |  | Ended | Ended |  |  | Ended | Ended |  | Ended |
|  |  | July | July | July |  | July | July | July |  | July |
|  | 2007-08 | 2008 | 2007 | 2008 | 2007-08 | 2008 | 2007 | 2008 | 2007-08 | 2008 |
|  | \$m | \$m | \$m | \$m | \$m | \$m | \$m | \$m |  |  |
| Belgium | 1317 | 111 | 131 | 111 | 1729 | 159 | 124 | 159 | -412 | -48 |
| Brazil | 941 | 146 | 81 | 146 | 1041 | 126 | 63 | 126 | -100 | 20 |
| Canada | 1623 | 114 | 119 | 114 | 2188 | 246 | 157 | 246 | -566 | -132 |
| China | 26881 | 2843 | 2012 | 2843 | 30995 | 2821 | 2375 | 2821 | -4 114 | 21 |
| Denmark | 177 | 14 | 12 | 14 | 895 | 104 | 69 | 104 | -718 | -91 |
| Egypt(b) | 310 | 26 | 47 | 26 | 17 | 2 | 1 | 2 | 292 | 24 |
| Fiji | 379 | 36 | 35 | 36 | 122 | 13 | 10 | 13 | 257 | 23 |
| Finland | 1146 | 47 | 135 | 47 | 945 | 89 | 69 | 89 | 201 | -43 |
| France | 1493 | 108 | 233 | 108 | 4989 | 554 | 319 | 554 | -3 496 | -445 |
| Germany | 1448 | 172 | 105 | 172 | 10573 | 927 | 819 | 927 | -9 125 | -755 |
| Hong Kong (Sar of China) | 2838 | 190 | 232 | 190 | 1380 | 123 | 126 | 123 | 1458 | 67 |
| India | 9300 | 986 | 821 | 986 | 1606 | 166 | 119 | 166 | 7694 | 820 |
| Indonesia | 3970 | 386 | 303 | 386 | 4538 | 434 | 361 | 434 | -568 | -48 |
| Iran | 164 | 6 | 9 | 6 | 54 | 18 | 3 | 18 | 110 | -12 |
| Iraq | 94 | 59 | - | 59 | 23 | - | - | - | 71 | 59 |
| Ireland | 241 | 14 | 17 | 14 | 2006 | 212 | 160 | 212 | -1764 | -198 |
| Israel | 254 | 14 | 9 | 14 | 685 | 55 | 44 | 55 | -431 | -41 |
| Italy | 1444 | 171 | 117 | 171 | 4895 | 516 | 420 | 516 | -3 451 | -346 |
| Japan | 34790 | 4249 | 2822 | 4249 | 19680 | 1783 | 1398 | 1783 | 15111 | 2465 |
| Korea, Republic of | 14267 | 1314 | 1053 | 1314 | 6168 | 551 | 450 | 551 | 8100 | 763 |
| Kuwait | 576 | 27 | 52 | 27 | 363 | 57 | 1 | 57 | 213 | -30 |
| Malaysia | 3421 | 404 | 244 | 404 | 8142 | 1136 | 702 | 1136 | -4 720 | -731 |
| Mexico | 551 | 47 | 87 | 47 | 1235 | 103 | 88 | 103 | -684 | -56 |
| Netherlands | 2854 | 219 | 204 | 219 | 1555 | 157 | 110 | 157 | 1299 | 62 |
| New Zealand | 9427 | 787 | 826 | 787 | 7041 | 619 | 490 | 619 | 2385 | 167 |
| Pakistan | 490 | 10 | 16 | 10 | 154 | 12 | 11 | 12 | 336 | -2 |
| Papua New Guinea | 1616 | 111 | 180 | 111 | 2746 | 325 | 237 | 325 | -1 130 | -214 |
| Philippines | 1280 | 75 | 73 | 75 | 763 | 62 | 76 | 62 | 517 | 13 |
| Saudi Arabia | 2247 | 182 | 141 | 182 | 908 | 179 | 66 | 179 | 1338 | 3 |
| Singapore | 5318 | 461 | 256 | 461 | 13106 | 1543 | 716 | 1543 | -7 789 | -1 082 |
| South Africa | 2408 | 210 | 202 | 210 | 1497 | 137 | 120 | 137 | 911 | 73 |
| Spain | 891 | 42 | 58 | 42 | 1996 | 177 | 138 | 177 | -1 105 | -135 |
| Sweden | 436 | 60 | 34 | 60 | 2461 | 212 | 191 | 212 | -2 025 | -152 |
| Switzerland | 944 | 23 | 248 | 23 | 2129 | 187 | 166 | 187 | -1 186 | -164 |
| Taiwan | 6439 | 604 | 528 | 604 | 4132 | 386 | 366 | 386 | 2306 | 219 |
| Thailand | 4642 | 436 | 391 | 436 | 8803 | 1015 | 581 | 1015 | -4 161 | -578 |
| Turkey | 655 | 37 | 94 | 37 | 404 | 36 | 38 | 36 | 251 | 2 |
| United Arab Emirates | 3133 | 273 | 472 | 273 | 2499 | 209 | 183 | 209 | 634 | 64 |
| United Kingdom | 8310 | 1200 | 431 | 1200 | 8499 | 508 | 1074 | 508 | -189 | 692 |
| United States of America | 10610 | 1121 | 831 | 1121 | 24325 | 2251 | 1814 | 2251 | -13715 | -1 129 |
| Viet Nam | 1814 | 85 | 96 | 85 | 5132 | 546 | 279 | 546 | -3 317 | -461 |
| Other Countries | 9304 | 798 | 646 | 798 | 9219 | 903 | 711 | 903 | 85 | -104 |
| Total | 180442 | 18219 | 14405 | 18219 | 201638 | 19658 | 15243 | 19658 | -21 197 | -1439 |
| APEC | 130671 | 13352 | 10120 | 13352 | 143205 | 14233 | 10400 | 14233 | -12534 | -880 |
| ASEAN | 20570 | 1857 | 1380 | 1857 | 41609 | 4949 | 2822 | 4949 | -21 038 | -3 093 |
| Developing Countries | 95073 | 9043 | 7429 | 9043 | 97161 | 10122 | 7035 | 10122 | -2 088 | -1 079 |
| Least Developed Countries | 1639 | 113 | 130 | 113 | 243 | 20 | 19 | 20 | 1395 | 94 |
| European Union(c) | 20407 | 2249 | 1522 | 2249 | 43226 | 3865 | 3684 | 3865 | -22 819 | -1616 |
| OECD | 93207 | 9920 | 7586 | 9920 | 107367 | 9702 | 8360 | 9702 | -14 160 | 218 |

- nil or rounded to zero (including null cells)
(a) See Time series spreadsheets for details of all countries.
(b) Exports of Alumina to Egypt are excluded from country total and included in the 'Other Countries' category.
(c) The European Union includes 27 member countries.

INTERNATIONAL MERCHANDISE TRADE, By state

|  |  |  | 1 MONTH <br> ENDED JULY |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  | July |  |  |
|  | 2007-08 | 2008 | 2007 | 2008 |
|  | \$m | \$m | \$m | \$m |
| EXPORTS (a) |  |  |  |  |
| New South Wales | 30028 | 2928 | 2499 | 2928 |
| Victoria | 20524 | 1843 | 1785 | 1843 |
| Queensland | 35183 | 4153 | 2765 | 4153 |
| South Australia | 10343 | 861 | 902 | 861 |
| Western Australia | 68630 | 7032 | 5210 | 7032 |
| Tasmania | 3642 | 299 | 292 | 299 |
| Northern Territory | 4545 | 417 | 297 | 417 |
| Australian Capital Territory | 4 | 4 | - | 4 |
| State not available for publication(b) | 895 | 82 | 70 | 82 |
| Re-exports | 6647 | 601 | 585 | 601 |
| Total exports | 180442 | 18219 | 14405 | 18219 |
| IMPORTS |  |  |  |  |
| New South Wales | 75905 | 6947 | 5845 | 6947 |
| Victoria | 56052 | 5190 | 4082 | 5190 |
| Queensland | 32372 | 3372 | 2483 | 3372 |
| South Australia | 7341 | 709 | 511 | 709 |
| Western Australia | 26680 | 2951 | 2093 | 2951 |
| Tasmania | 692 | 99 | 46 | 99 |
| Northern Territory | 2581 | 389 | 182 | 389 |
| Australian Capital Territory | 14 | - | 2 | - |
| Total imports | 201638 | 19658 | 15243 | 19658 |

- nil or rounded to zero (including null cells)
(a) State in which the final stage of production or manufacture occurs.
(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' category.

| Period | United States dollar | UK <br> pound <br> sterling | Euro | Japanese yen | Trade-weighted index of value of the $A \$(b)$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| FINANCIAL YEAR |  |  |  |  |  |
| 2005-06 | 0.7474 | 0.4205 | 0.6143 | 85.90 | 63.3 |
| 2006-07 | 0.7863 | 0.4066 | 0.6018 | 93.21 | 64.8 |
| 2007-08 | 0.8968 | 0.4479 | 0.6099 | 98.63 | 69.7 |
| MONTHS |  |  |  |  |  |
| 2007 |  |  |  |  |  |
| May | 0.8252 | 0.4157 | 0.6103 | 99.58 | 67.0 |
| June | 0.8423 | 0.4238 | 0.6274 | 103.34 | 68.5 |
| July | 0.8675 | 0.4266 | 0.6325 | 105.47 | 69.7 |
| August | 0.8282 | 0.4123 | 0.6083 | 96.63 | 66.8 |
| September | 0.8464 | 0.4196 | 0.6088 | 97.34 | 67.7 |
| October | 0.8984 | 0.4397 | 0.6316 | 104.04 | 71.0 |
| November | 0.8987 | 0.4335 | 0.6121 | 99.88 | 70.0 |
| December | 0.8726 | 0.4314 | 0.5987 | 97.88 | 68.2 |
| 2008 |  |  |  |  |  |
| January | 0.8815 | 0.4479 | 0.5993 | 95.16 | 68.2 |
| February | 0.9128 | 0.4647 | 0.6192 | 97.84 | 70.2 |
| March | 0.9260 | 0.4622 | 0.5964 | 93.36 | 69.8 |
| April | 0.9298 | 0.4695 | 0.5899 | 95.30 | 70.0 |
| May | 0.9491 | 0.4828 | 0.6098 | 98.90 | 72.2 |
| June | 0.9508 | 0.4840 | 0.6116 | 101.75 | 72.8 |
| July | 0.9625 | 0.4840 | 0.6102 | 102.71 | 73.3 |

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.
(b) May $1970=100$. The Trade-weighted index is reweighted annually on 1 October and on special occasions as required.

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis and merchandise import and export statistics on a recorded trade basis.

2 Merchandise trade statistics on a recorded trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs Service (ACS). Adjustments for coverage, timing and valuation are made to recorded trade data to convert them to a balance of payments basis. The main source for services data is the quarterly Survey of International Trade in Services.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, Balance of Payments and International Investment Position, Australia (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available on Time Series Spreadsheets or by subscription to tailored services.

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001 (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the Fifth Edition of the International Monetary Fund's Balance of Payments Manual (BPM5,1993). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling the estimates are presented in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0). To bring merchandise trade statistics on a recorded trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by ACS. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on international merchandise trade on a recorded trade basis and on a balance of payments basis.

6 Both of the Concepts, Sources and Methods publications are available to download for free from the ABS website. Select Methods, Classifications, Concepts \& Standards, then choose ABS concepts, classifications and statistical standards and then the catalogue numbers as above.

7 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on a recorded trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal, trading day, length of month and moving holiday influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

8 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) Modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved. For more information on seasonal adjustment methods, see Information Paper: An Introductory Course on Time Series Analysis, Jan 2005 (cat. no. 1346.0.55.001), Time Series Analysis

SEASONAL ADJUSTMENT
continued

ARIMA MODELLING

TREND ESTIMATES

SIGN CONVENTION

COMMODITY BREAKDOWNS OF GOODS

Frequently Asked Questions, 2003 (cat. no. 1346.0.55.002), alternatively contact the Assistant Director, Time Series Analysis on (02) 62526345 or e-mail [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

9 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data become available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual reanalysis and, following the 2008 annual re-analysis, 41 of the 42 directly seasonally adjusted trade in goods and services time series use an ARIMA model. For more information on the details of ARIMA modelling see Feature article: Use of ARIMA modelling to reduce revisions in the October 2004 issue of Australian Economic Indicators (cat. no. 1350.0).

10 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour because they include irregular or non-seasonal movements. Trend estimates are derived by applying a 13 -term Henderson moving average to the seasonally adjusted series. The use of a 13 -term Henderson average can result in revisions to the estimates for the most recent six months as additional observations become available. Revisions can also occur because of changes in the original data and as a result of the re-estimation of the seasonal factors. For more information on trend estimates methods, see Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0), alternatively contact the Assistant Director, Time Series Analysis on (02) 62526345 or e-mail [time.series.analysis@abs.gov.au](mailto:time.series.analysis@abs.gov.au).

11 In keeping with balance of payments conventions, where statistics are on a balance of payments basis, credit entries (exports) are shown without sign and debit items (imports) are shown as negative entries. For statistics on a recorded trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

12 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998 (cat. no. 5331.0).
13 The correspondences used to compile statistics on a Balance of Payments basis were updated in the July 2008 issue with estimates for all time periods recompiled on the basis of the revised correspondences to maintain consistency in the time series.

14 The recorded trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the Time Series spreadsheets. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the July 2008 issue of this publication.

15 The quarterly detailed services data published in table 11 are consistent with the monthly aggregates shown in table 9 .

16 Monthly indicators for many of the services components that are only surveyed quarterly are not available. In particular, the Freight and Other transportation components of Total services credits are not available for publication on a monthly basis.

COMMODITY BREAKDOWNS OF SERVICES continued

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

TOURISM RELATED SERVICES

SERVICES BY STATE AND BY PARTNER COUNTRY

The estimates for these items shown in table 9 are therefore derived by dividing the quarterly estimate by three. Where quarterly survey data are not available, freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last month's data by an average of movements for the same month over the three previous years.

17 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current International merchandise trade: Confidential Commodities List (CCL) (cat. no. 5372.0.55.001) which can be accessed from ABS web site.

18 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. These series are not compiled on a balance of payments conceptual basis. However, they do provide a reasonable approximation of world tourism related activities.

19 The memorandum items have been derived by re-aggregating relevant components of the international trade in services series of the balance of payments accounts. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commission receipts for air transport).

20 Annual services data by state and by partner country are released twice yearly. Calendar year data are usually released with the March issue of this publication and financial year data are released with the September issue. Refer to Time series data for details.

21 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel and communication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Education, Science and Training. The allocation for other services (about $25 \%$ of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.
22 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods (cat. no. 5331.0). Approximately 7\% of total services credits and 5\% of total services debits for 2006-07 are either confidential, or unable to be allocated to individual countries.

23 More detailed balance of payments and recorded merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website.

24 More detailed merchandise trade data by commodity, country and state, and statistics included in this and related publications are available on request. Inquiries

## EXPLANATORY NOTES continued

ABS DATA AVAILABLE
continued

RELATED PRODUCTS AND PUBLICATIONS

CAUTIONARY NOTE

ROUNDING

## ABBREVIATIONS

should be made to the National Information and Referral Service as shown on the back of this publication.

25 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS web site

- Balance of Payments and International Investment Position, Australia (cat. no. 5302.0) - issued quarterly
- International Merchandise Imports, Australia (cat. no. 5439.0) - issued monthly
- International Trade Price Indexes, Australia (cat. no. 6457.0) - issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat. no. 5331.0)
- Information Paper: Quality of Australian Balance of Payments Statistics (cat. no. 5342.0)
- International Merchandise Trade, Australia: Concepts, Sources and Methods (cat. no. 5489.0)
- A Guide to Australian Balance of Payments and International Investment Position Statistics (cat. no. 5362.0.55.001).

26 Current publications produced by the ABS are listed in the Catalogue of Publications and Products (cat. no. 1101.0). The Catalogue is available from any ABS office or from this site. The ABS also issues a daily Release Advice on the web site which details products to be released in the week ahead.

27 The tables in this publication are presented on two bases. Tables 1-11 contain estimates of Australia's international trade in goods and services which have been adjusted for coverage, valuation and timing to a balance of payments basis. Tables $12-15$ contain estimates of merchandise exports and imports based on Australian Customs Service records. Paragraph 5 of the Explanatory Notes provides an explanation of the difference between these bases.

28 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. $\$ \mathrm{~m}$ ) except for international merchandise trade tables.

| \$b | billion (thousand million) dollars |
| ---: | :--- |
| $\$ \mathrm{~m}$ | million dollars |
| ABS | Australian Bureau of Statistics |
| APEC | Asia Pacific Economic Co-operation |
| SEAN | Association of South-East Asian Nations |
| n.e.s. | not elsewhere specified |
| n.i.e. | not included elsewhere |
| OECD | Organisation for Economic Co-operation and Development |
| SAR | Special Administrative Region |
| SITC | Standard International Trade Classification |

\$m million dollars
ABS Australian Bureau of Statistics
APEC Asia Pacific Economic Co-operation
ASEAN Association of South-East Asian Nations
n.e.s. not elsewhere specified
n.i.e. not included elsewhere

OECD Organisation for Economic Co-operation and Development

SITC Standard International Trade Classification

## APPENDIX RELATED ARTICLES

| Article | Source(a) | Issue |
| :---: | :---: | :---: |
| Investment |  |  |
| Foreign ownership of equity | 5302.0 | Sep qtr 2007 |
| Foreign currency exposure | 5308.0 | Mar qtr 2005 |
| Kangaroo bonds | 5302.0 | Sep qtr 2004 |
| Gross external debt | 5302.0 | Sep qtr 2003 |
| Balance of payments |  |  |
| International comparison of balance of payments statistics | (b) 5363.0 | 1999-2000 |
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[^0]:    (a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

[^1]:    (b) Per cent of total merchandise imports is calculated for the most recent month.

